

CAPITALISM AND COMMUNISM

ANSWER KEY FOR PART B



CAPITALIST:

Ami purchases shares in a publicly traded company, hoping for financial returns. The value of their investment is influenced by market demand, company performance, and economic conditions, illustrating the dynamic nature of financial markets.

Lisa starts a small tech company in her garage, developing a revolutionary product. Through hard work and innovation, the company grows, creating jobs, generating profits, and contributing to economic growth.

Mohammed decides to buy a smartphone, selecting from competing brands that offer different features and price points to get the best deal for his budget and needs.

COMMUNIST:

Tom works the land with a group of farmers. The produce is shared among the community members, emphasizing the principle of collective ownership and the absence of private property.

Everyone in Rani's neighbourhood is provided with housing according to their family size and requirements, ensuring a more equitable distribution.

The government plans and controls the economy, deciding what goods and services to produce and how resources are allocated.

